

Audit Committee – 27th September 2012

7. Summary Statement of Accounts

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Purpose of the Report

To ask Members of the Audit Committee to comment on the 2011/12 Summary of Accounts before publication.

Recommendation

To comment on the 2011/12 Summary of Accounts.

Summary Accounts

The first Summary of Accounts was produced in 2004/05 and we have continued to simplify the summary. Although it is no longer a requirement for the Use of Resources judgement given by the Audit Commission, it is believed that having such a document would still be of benefit.

The key comments sought are in the following areas:

- Will members of the public understand the summary;
- Are the terms and wording easy to interpret;
- Are the areas of key financial performance outlined;
- General feedback on how it could be made more user friendly.

Financial Implications

The production of the summary of accounts can be financed within existing budgets. The Summary of Accounts will not be printed and distributed but will be a document accessible via the Council's website.
